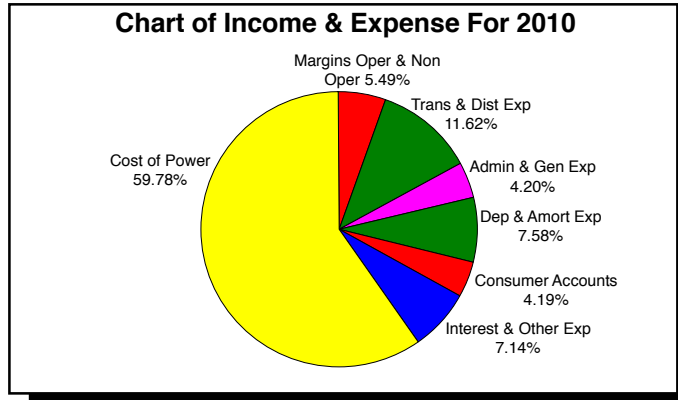


FINANCIAL AND OPERATING HIGHLIGHTS

**HOW YOUR 2010
DOLLAR WAS USED
TO BRING YOU
ELECTRIC SERVICE**



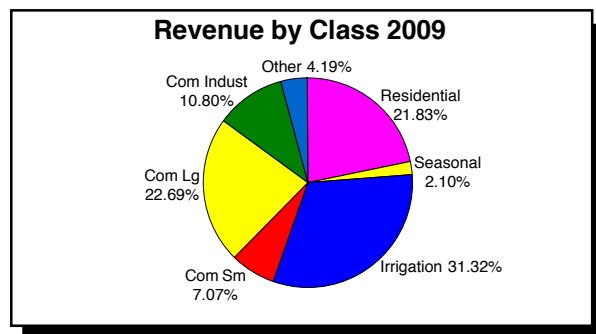
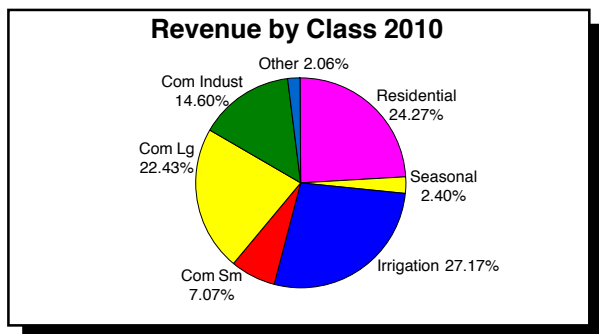
TOTAL REVENUE (BREAKDOWN BELOW) \$30,881,317

Expenses

Cost of Wholesale Power	\$18,461,715	
Transmission & Distribution	3,586,995	
Consumer Accounts	1,293,306	
Depreciation & Amortization	2,339,944	
Administrative & General	1,297,033	
Interest & Other Expenses	2,205,188	\$29,184,181
Operating & Nonoperating Margins		\$ 1,697,136

SOURCES OF REVENUE

	2010	2009
Residential	\$ 7,494,705	\$ 6,206,466
Seasonal	741,209	596,606
Irrigation	8,390,527	8,902,383
Commercial, Small	2,182,610	2,010,257
Commercial, Large	6,928,045	6,449,315
Commercial, Industrial	4,507,036	3,069,399
TOTAL SALE OF ELECTRIC ENERGY	30,244,132	27,234,426
Other Revenue	637,185	1,189,733
TOTAL REVENUE	\$30,881,317	\$28,424,159



BALANCE STATEMENT AS OF DECEMBER 31, 2010

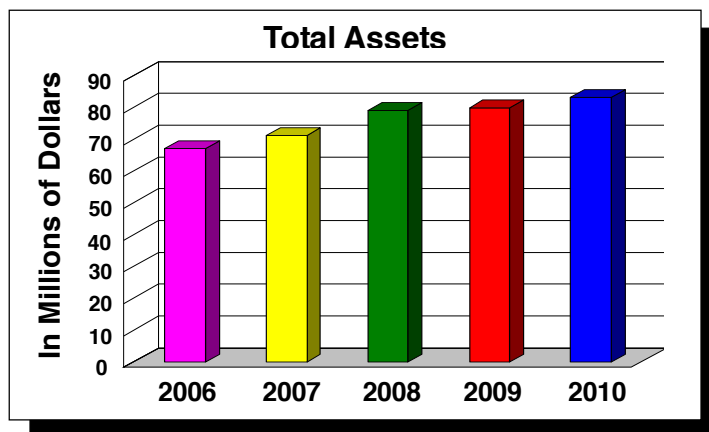
WHAT WE OWN - ASSETS

Cash & Investments	\$ 12,911,866
Accounts & Notes Receivable	2,388,530
Materials & Supplies	999,359
Deferred Debits & Other Assets	315,457
Net Utility Plant	66,389,838
TOTAL ASSETS	\$ 83,005,050

WHAT WE OWE - LIABILITIES

Long Term Debt to RUS,CFC, & FFB*	\$42,611,933
Current & Accrued Liabilities	5,375,373
Deferred Credits	3,849,688
Patronage Capital & Margins	31,168,056
TOTAL LIABILITIES	\$83,005,050

*During 2010 Principal Payments to RUS, CFC, and FFB Totaled: \$1,466,502



TOGETHERWEREPORT.